

**CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH**

**BALANCE SHEET AS AT 31st MARCH 2020**

Previous Year	Liabilities	Amount	Amount	Previous Year	Assets	Amount	Amount
361,950.00	<b>DONATION FUND</b> Donation		361,950.00	31,883,512.96	<b>FIXED ASSETS</b> (As per Schedule )		33,028,580.30
7,308,035.00	<b>DEPOSITS</b> Library Deposit	8,154,785.00		151,690.00	<b>INVESTMENTS</b> FD with SBI 32081556125	151,690.00	2,074,479.00
876,000.00	Caution Money	876,000.00		1,922,789.00	FD with SBI 32320810673	1,922,789.00	
482,000.00	Alumani Association Fees	604,000.00			<b>INTER INSTITUTE BALANCES</b> Chetana Trust	713230700.27	
2,000.00	Library Security Deposit	4,000.00		290,878.54	Chetana's R.K. Inst.	5,116,135.54	718346835.81
123,824.00	Convocation Fees	124,324.00	9,763,109.00		<b>CURRENT ASSETS,</b> <b>LOANS AND ADVANCES</b>		
				6,500.00	Advance to Staff	466,500.00	
177,293.00	<b>CURRENT LIABILITIES</b> Retention Money	177,293.00		189,120.00	Security Deposit (Reliance Energy)	189,120.00	
37,400.00	Excess Payment of Fees	1,093,000.00		9,000.00	TDS Receivable	-	20000.00
367,925.00	TDS (Prof.fees/ Contractor /Salary)	484,721.00			Advance to - Omkar Dalvi		675620.00
53,559.00	TDS Chetana Trust	0.00			<b>CASH &amp; BANK BALANCE</b>		
-	Salary of Chetana R.K.	1,472,000.00	3227014.00	3,062,162.53	Axis Bank Ltd.	5,394,705.80	
				3,487,173.86	ICICI Bank Ltd, Bandra (E) Br.	1,217,024.60	
				232,144.71	Saraswat Co-Op Bank	241,597.71	
					State Bank of India	114713.00	
					Cash in hand	415.00	6968456.11
646,720,594.01	<b>INCOME &amp; EXPENDITURE</b> Opening Balance	646,720,594.01		2946378.92	G.S.T. Receivable		0.00
	Add: Income & Expenditure Adj./A/C						
	Add Excess of Income Over Expd.	101,021,304.22	747,741,898.22				
656,510,580.01			761,093,971.22	656,510,580.01			761,093,971.22

As per our report of even date

**VIREN VASA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN: 111561 W

For CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH

Place : Mumbai  
Date : 26/03/2021

**VIREN VASA & ASSOCIATES**  
Chartered Accountants  
FRN:111561W

S. S. Haldankar  
(President)

S. M. Chaudhari  
(Secretary)

  
**VIREN VASA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN: 111561 W

  
S. S. Haldankar  
(President)

  
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(Secretary)

VIREN VASA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 111561 W

**CHEITANA'S INSTITUTE OF MANAGEMENT AND RESEARCH**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

Previous Year	Expenditure	Amount	Previous Year	Income	Amount
38,378,578.00	To Salary Expenses	37,023,631.00		<b>BY INCOME FROM STUDENTS</b>	
1,373,424.00	To Provident Fund Contribution	992,193.00	458,400.00	PGDM GD/PI Fees	-
699,000.00	To Ex-Gratia Expenses	716,000.00	1,467,227.10	PGDM Sale of Prospectus	2,246,800.00
56,049.00	To Admin. Charges on EPPF	39,687.00	81,291,439.00	PGDM I Year Fees	93,095,000.00
4,200,000.00	To Compensation of Premises (Rent)	4,200,000.00	74,823,794.00	PGDM II Year Fees	80,493,300.00
1,032,023.00	To Compensation of Use of Auditorium	-	-	Outstanding Fees	255,000.00
213,535.00	To Telephone Charges	210,790.00		<b>BY INCOME FROM OTHER SOURCES</b>	
136,538.00	To Insurance Charges - Student/ Staff	6,267.00		Sponsorships	117,000.00
2,920,598.92	To Housekeeping Services	1,012,465.85	168,141.00	Library Department Fine	9,772.00
131,685.00	To Conveyance/ Training / Travelling Expenses	123,400.00	14,405.00	Administration Charges	369,000.00
5,514,060.00	To Electricity Charges	4,622,020.00	857,000.00	Miscellaneous Income From Student	953,602.01
67.26	To Bank Charges	569.80	1,313,573.50	Sale of Scrap	12,600.00
1,034,483.00	To Professional Fees	-	3,420.00		
4,731.00	To Postage and Courier	13,087.00			
3,797,057.00	To Security Charges	1,337,512.00			
1,309,055.00	To Annual Maintenance Charges	1,481,309.24		<b>BY INTEREST INCOME</b>	
1,115,266.00	To Repairs & Maintenance - General	300,696.94	662,863.00	Bank Interest	483,831.00
147,707.20	To Vehicle Expenses	108,856.50	-	Interest On Bank FD	
1,755,751.10	To Advertisement Expenses	882,449.26			
170,014.00	To Miscellaneous Expenses	339,258.00			
100,000.00	To AKCTE Processing Fees	150,000.00			
210,545.00	To PGDM GD & PI	278,150.00			
468,569.00	To Placement Expenses	122,853.12			
189,897.00	To Journal / Magazines / Subscription	77,198.00			
1,223,860.00	To Internet Expenses	762,850.01			
249,481.00	To Refreshment (Staff welfare)	173,034.00			
1,653,135.00	To Gratuity Expenses	-			
-	To Admission Fees	30,000.00			
1,905,387.00	To Remuneration for Visiting Faculty	3,082,216.00			
-	To Gynkhana Expenses	25,500.00			
96,000.00	To Honorarium for Guest Speakers	38,463.00			
15,000.00	To Legal Expenses	116,200.00			
1,724,580.56	To Software Expenses	1,072,127.60			
70,253.00	To Examination Remuneration	76,310.00			
15,000.00	To Faculty Development Activities	-			
320,977.00	To News Paper & Periodical	185,931.00			
101,683.00	To Water Charges	-			
8,440,400.00	To Teaching Aid ( Laptop For Student)	8,040,000.00			
541,811.00	To Industrial Visit	-			
575,775.00	To Honorarium for Adjunct Faculty	441,790.00			
81,891,976.04	Carried Forward	68,082,815.32	161060262.60	Carried Forward	178045905.01

81,891,976.04	Brought Forward	68,082,815.32	161,060,262.60	Brought Forward	178,045,905.01
115,587.00	To Workshop Expenses	123,873.00			
101,400.00	To Website Expenses	-			
721,651.56	To Printing and Stationary	444,128.20			
-	To Office Stationery	262,481.70			
48,720.00	To Prospectus Printing	-			
970,119.00	To Alumni Relation	396,515.00			
-	To Induction Programme	1,324.00			
146,230.00	To Challenger Expenses	67,160.00			
64,800.00	To Farewell Party Expenses	82,650.00			
-	To Fire Fighting Expenses	25,640.00			
29,500.00	To Membership Charges	52,704.00			
224,757.00	To National/International Conference Expenses	47,264.00			
-	To Library Electronics Resources	1,947,324.00			
-	To Journal National/International	233,932.00			
-	To Audit Fees	40,000.00			
205,844.00	To NBA Expenses	16,800.00			
10,000.00	To Retail E Sense	-			
1,121,127.00	To Library Books	205,464.00			
228,571.00	To Convocation Exp	96,902.00			
4,161,654.06	To Depreciation	4,495,199.58			
270,000.00	To Transition Programme	39,000.00			
1,094,357.00	To Outbond Activity	-			
122,764.00	To Student Development Activity	-			
37,820.00	To MDP Expenses	-			
377,078.00	To Event/Seminar Expenses	215,654.00			
27,065.00	To Staff Dress Expenses	-			
-	To Freshers Party Expenses	442,54.00			
-	To HR Conclave	24,665.00			
-	To ISO Expenses	58,268.00			
-	To L.T.A Expenses	84,63.00			
-	To Mahila Arogya Research Expenses	3,000.00			
-	To Photography Expenses	9,120.00			
69,089,241.94	Excess of Income over Expenditure	101,021,304.22			
161,060,262.60		178,045,905.01	161,060,262.60		178,045,905.01

As per our report of even date for **VIREN YASA & ASSOCIATES** For CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH

CHARTERED ACCOUNTANTS

FRN:111561W

VIREN YASA & ASSOCIATES

Chartered Accountants

Place : Mumbai

Date: 26/03/2021

FRN:111561W

S. S. Haldankar

(President)

S. M. Chaudhari

(Secretary)

**CHEYANA'S INSTITUTE OF MANAGEMENT & RESEARCH**  
**SCHEDULE OF FIXED ASSETS 2019-2020**

Sr. No.	Name of the Assets	WDV as on 1.4.2019	up to 30/09/2019	Total	%	Depreciation	After 30/09/2019	Depreciation	Total Depreciation	Total 31/03/2020	Total Depreciation	WDV 31/03/2020
1	Library Books	7,710,872.40	-	7,710,872.40	10	771,087.00	-	-	771,087.00	7,710,872.40	771,087.00	6,939,785.40
2	Furniture and Fixture	1,548,581.50	-	1,548,581.50	15	232,287.00	-	-	232,287.00	1,548,581.50	232,287.00	1,316,294.50
3	Airconditioners	1,362,837.96	-	1,362,837.96	15	204,426.00	-	-	204,426.00	1,362,837.96	204,426.00	1,158,411.96
4	Office Equipments	1,298,182.00	-	1,298,182.00	15	194,727.00	-	-	194,727.00	1,298,182.00	194,727.00	1,103,455.00
5	Computers	92,137.90	73,900.00	166,037.90	40	66,415.00	771,000.00	154,200.00	220,615.00	937,037.90	220,615.00	716,422.90
6	New Bldg Const A/c	5,508,473.00	-	5,508,473.00	10	550,847.00	-	-	550,847.00	5,508,473.00	550,847.00	4,957,626.00
7	Electrical Installation	946,483.00	55,427.00	1,001,910.00	15	150,287.00	-	-	150,287.00	1,001,910.00	150,287.00	851,623.00
8	Gymkhana Equipments	51,875.00	-	51,875.00	15	7,781.00	-	-	7,781.00	51,875.00	7,781.00	44,094.00
9	Internal Work -New Bldg	10,278,895.00	-	10,278,895.00	10	1,027,890.00	-	-	1,027,890.00	10,278,895.00	1,027,890.00	9,251,005.00
11	Equipment	2,016,665.76	2,476,398.92	4,493,064.68	15	673,960.00	513,541.00	38,515.58	712,475.58	5,006,605.68	712,475.58	4,294,130.11
12	Fire Fighter Equipment	77,466.09	-	77,466.09	15	11,620.00	-	-	11,620.00	77,466.09	11,620.00	65,846.09
13	Elertra Car	991,043.35	-	991,043.35	15	148,657.00	-	-	148,657.00	991,043.35	148,657.00	842,386.35
14	CC TV Camera	-	1,750,000.00	1,750,000.00	15	262,500.00	-	-	262,500.00	1,750,000.00	262,500.00	1,487,500.00
		31,883,512.96	4,355,725.92	36,239,238.88	###	4,302,484.00	1,284,541.00	192,715.58	4,495,199.58	37,523,779.88	4,495,199.58	33,028,580.30