

**CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH**  
**BANDRA (E), MUMBAI-400051**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

Previous Year	Liabilities	Amount	Amount	Previous Year	Assets	Amount	Amount
					<b>Fixed Assets</b>		
				3,01,66,658.41	(As per Schedule)		2,74,49,399.82
85,84,97,446.66	Reserve and Surplus	85,84,97,446.67					
	Add: for the year	9,87,04,156.75	95,72,01,603.42				
					<b>Investments</b>		
				1,51,690.00	FD With SBI 32081556125	1,51,690.00	
				19,22,789.00	FD With SBI 32320810673	19,22,789.00	20,74,479.00
	<b>Current Liabilities</b>						
8,62,000.00	Alumni Association Fee	11,09,800.00					
	Bank Loan Amount	(4,500.00)					
8,76,000.00	Causation Money	8,76,000.00					
	CM-Chief Relief Fund Covid-19	(2,352.00)		1,89,120.00	Security Deposit Relaince Enenergy	1,89,120.00	
	Convocation Fee	3,000.00		2,06,500.00	Staff Loan	1,999.00	
	Deposit Refundable	14,30,000.00		82,63,59,973.21	Chetana Trust	91,91,09,734.75	
3,61,950.00	Donation	3,61,950.00		1,90,483.54	Chetana's R K Institute of Mgmt and Res.	1,88,483.54	91,94,89,337.29
	Excess Fee Refund	2,20,000.00					
	Innovation Lab	26,900					
92,44,835.00	Library Deposit	65,38,835.00			<b>Cash and Bank Balances</b>		
	Professional Tax	9,400.00		75,93,977.63	Axis Bank (UTI Bank)	26,63,589.96	
1,77,293.00	Retention Money	1,77,293.00		33,43,891.45	ICICI Bank	1,64,56,111.28	
5,09,190.00	TDS	5,76,850.64	1,13,23,176.64	2,69,566.71	Saraswat Bank	2,78,447.71	
				1,14,064.71	State Bank of India	1,13,415.00	1,95,11,563.95
87,05,28,714.66			96,85,24,780.06	87,05,08,714.66			96,85,24,780.06

As per our report of event date  
Viren Vasa & Associates  
Chartered Accountants



VIREN P. VASA  
SR. PARTNER MRN: 034380

Place : Mumbai  
Date: 17/08/2022

For CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH

*(Signature)*  
Shridatta .S. Haldankar  
(President)

*(Signature)*  
Shirish M Chaudhari  
(Secretary)

**CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH**  
**BANDRA(E), MUMBAI-400051**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

Previous Year	Particulars	Amount	Amount	Previous Year	Particulars	Amount
					<b>By Income from Students</b>	
	<b>To Staff Salary</b>			96545000.00	PGDM 1st Year Fees	86519000.00
31321635.00	Teaching	38968622.00		93452824.00	PGDM 2nd Year Fees	101738494.45
12563503.00	Non- Teaching	9902577.00		3197100.00	PGDM Form Sale	1189003.00
6533.00	Extra Overtime charges	7855.00				
33413.00	Gardner wages	13333.00				
1181611.00	Provident Fund	1083084.00			<b>By Other Income</b>	
0.00	Gratuity	0.00		711190.00	Bank Interest(saving)	618783.00
0.00	Leave Encashment	0.00			Interest On FDR	0.00
0.00	LTA	0.00		100000.00	Administrative Charges Fee	17000.00
196241.00	Staff Insurance	265141.00			Students Verification Fee	180501.00
165334.00	Staff Welfare (Refreshment)	260255.00			Duplicate Certificate / Merksheet	3602.00
	Staff Sports Activities	0.00		338525.00	Misc. Income From Students	15208.00
733000.00	Ex-Gracia	0.00	50500867.00		Re- Exam Fees	11500.00
	<b>To Remuneration</b>				Transcript Fee	52900.00
2634215.00	Visiting Faculty Remuneration	3109235.00		122655.00	Consultancy Assignments	104700.00
828340.00	Adjunct Faculty Remuneration	1560323.00		393246.00	Misc. Income Others	12168.95
0.00	Viva Expenses	9500.00				
279000.00	Guest Speaker Remuneration	17400.00	4696458.00			
	<b>To AICTE</b>					
	Processing Fee		150000.00			
	<b>To Infrastructure Expenses</b>					
844123.92	Air Conditioners	800961.00				
0.00	AMC Expenses	209714.00				
1625590.00	Electricity Charges	1878315.72				
211835.00	Telephone Charges	225916.00				
24950.00	Fire Fighting Expenses	27250.00				
154827.00	Repairs and Maintenance	547674.00				
181800.00	ISO Expenses	85000.00				
83780.00	Vehicle Expenses	162140.00				
13269.00	NBA Expenses	439805.00				
1921913.16	Housekeeping Charges	0.00				
	Water Charges	117660.00				
3867659.00	Security Charges	600865.00				
5400000.00	Compensation for Using Premises	5400000.00	10495300.72			
	<b>To Library Expenses</b>					
1329764.00	Electronic Resources & Database	1673381.00				
110408.00	Newspapers and Periodicals	57130.00				
165113.00	Journal & Subscriptions	665571.00				
0.00	Library Books	16068.00				
0.00	Library Stationery	0.00				

**CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH**  
**BANDRA(E), MUMBAI-400051**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

Previous Year	Particulars	Amount	Amount	Previous Year	Particulars	Amount
0.00	Library Other Expenes	20400.00	2432550.00			
77500.00	To Audit Fee		55000.00			
	To Computer & Software					
2745650.00	Internet Charges	2379372.18				
17811.00	Website Expenses	8978.00				
736820.00	Software Expenses	1184357.50				
210106.98	Amc Expenses	376920.28				
0.00	ERP Services					
0.00	Online Learning Resources		3949627.96			
	To Placements					
428165.00	Aptitude Test Expenes	258400.00				
0.00	Brouchure Designing & Printing	0.00				
9900.00	Membership Charges	0.00				
0.00	Refreshment & Hospitality Expenses	38310.00				
0.00	Guest Lectures	0.00				
0.00	Travelling & Other Expenses	24600.00	321310.00			
	To FDP Expenses					
0.00	Faculty Development Expenses	74450.00				
0.00	Training & Travelling exp	17291.00	91741.00			
	To Co-Curricular & Extra Curricular Activities					
0.00	Industrical Visit	6120.00				
6300.00	Workshop ( Tranition, Induction, Guest Lecture)	224100.00				
0.00	Convocation Expenses	260070.00				
0.00	Farewell Party Expenses					
26050.00	Fresher Party Expense	7500.00				
0.00	Challenger Expenes					
0.00	Seminors & Functions	48860.00				
0.00	Alumini Expenses					
0.00	Alumini Meets & Annual Meets Expenses.		546650.00			
554.45	To Bank Charges		661.42			
	To RESEARCH					
41440.00	Institute Research Journal	21910.00				
0.00	Research Incentive	34000.00				
95000.00	International / National Conference	1500.00				
0.00	Book Publications	0.00	57410.00			

**CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH**  
**BANDRA(E), MUMBAI-400051**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

Previous Year	Particulars	Amount	Amount	Previous Year	Particulars	Amount
	<b>To Admission / Advertisement Expnses</b>					
263446.15	Newspaper Advertisement Expnses	566534.00				
0.00	MBA Universe	423728.00				
0.00	Shiksha. Com	0.00				
0.00	Digital Marketing	228187.45				
400000.00	Admission Portal	267000.00				
0.00	Branding & Promotion ( Flex, Seminar.etc )	0.00				
0.00	Advertisement for recruitment	94029.00				
0.00	Recruitments expenses	10000.00				
137294.00	Other Misc. Expenses	0.00	1589478.45			
0.00	<b>To Ph. D. Expenses</b>		100500.00			
	<b>To Other Expenses</b>					
8314500.00	Laptop for students	12228000.00				
97333.00	Postage & courier	2175.00				
2560.00	Conveyance / Travelling	14612.00				
0.00	Examination Expenses	43050.00				
0.00	Membership charges	0.00				
30000.00	Professional Fee	69400.00				
0.00	NBA Expenses	0.00				
0.00	ISO Expenses	0.00				
106450.00	Office Stationery	103969.00				
0.00	Misc. Expenses	120390.00				
203984.26	Printing & Stationery	408147.50				
55000.00	Legal Charges	2030.00	12991773.50			
4221168.64	To Depreciation		3779375.60			
110755649.44	To Excess of Income over Expenditure		98704156.752			
194860540.00	<b>TOTAL</b>		190462860.40	194860540.00	<b>TOTAL</b>	19,04,62,860.40

As per our report of even date  
**Viren Vasa & Associates**  
 Chartered Accountants

*(Signature)*

**VIREN P. VASA**  
 SR. PARTNER MRN: 034380



For CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH

*(Signature)*  
**Shridatta .S. Haldankar**  
 (President)

*(Signature)*  
**Shirish M Chaudhari**  
 (Secretary)

Place : Mumbai  
 Date: 17/08/2022

**CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH**  
**BANDRA(E), MUMBAI-400051**  
**SCHEDULE OF FIXED ASSETS CUM DEPRECIATION- 2021-2022**

Sr. No.	Name of the Assets	Gross Block 01/04/2021	Additions			Gross Block 31/03/2022	Rate	Depreciation 01/04/2021	Depreciation for the Year	Depreciation 31/03/2022	Net Block 31/03/2022	Net Block 31/03/2021
			Before Sept	After Sept	Sub Total							
1	Air conditioner	14,12,894.76	-	-	-	14,12,894.76	0.15	2,33,884.20	2,11,934.21	4,45,818.41	12,00,960.55	11,79,010.56
2	CCTV Camera	12,64,375.00	-	-	-	12,64,375.00	0.15	2,23,125.00	1,89,656.25	4,12,781.25	10,74,718.75	10,41,250.00
3	Compactor Systems	-	-	5,27,800.00	5,27,800.00	5,27,800.00	0.10	-	26,390.00	26,390.00	5,01,410.00	-
4	Computer Assets	5,30,057.29	-	1,44,577.00	1,44,577.00	6,74,634.29	0.40	5,11,619.85	2,40,938.32	7,52,558.17	4,33,695.97	18,437.44
5	Electrical Installation	7,23,880.00	-	-	-	7,23,880.00	0.15	1,27,743.00	1,08,582.00	2,36,325.00	6,15,298.00	5,96,137.00
6	Elentra Car	7,16,028.35	-	-	-	7,16,028.35	0.15	1,26,358.00	1,07,404.25	2,33,762.25	6,08,624.10	5,89,670.35
7	Equipments	36,72,471.89	32,690.00	1,54,650.00	1,87,340.00	38,59,811.89	0.15	6,45,941.23	5,67,373.03	12,13,314.26	32,92,438.86	30,26,530.66
8	Fire Fighting Equipment	55,969.09	-	-	-	55,969.09	0.15	9,877.00	8,395.36	18,272.36	47,573.73	46,092.09
9	Furniture & Fixtures	12,87,912.29	1,50,100.00	52,300.00	2,02,400.00	14,90,312.29	0.15	2,11,151.71	2,19,624.34	4,30,776.05	12,70,687.95	10,76,760.58
10	Gymkhana Equipments	37,480.00	-	-	-	37,480.00	0.15	6,614.00	5,622.00	12,236.00	31,858.00	30,866.00
11	Internal Work New Bldg	83,25,904.00	-	-	-	83,25,904.00	0.10	9,25,101.00	8,32,590.40	17,57,691.40	74,93,313.60	74,00,803.00
12	Library Books	67,39,885.75	-	-	-	67,39,885.75	0.10	7,38,472.65	6,73,988.58	14,12,461.23	60,65,897.18	60,01,413.10
13	New Building Construction	44,61,863.00	-	-	-	44,61,863.00	0.10	4,95,763.00	4,46,186.30	9,41,949.30	40,15,676.70	39,66,100.00
14	Office Equipments	9,37,937.00	-	-	-	9,37,937.00	0.15	1,65,518.00	1,40,690.55	3,06,208.55	7,97,246.45	7,72,419.00
<b>Total</b>		<b>3,01,66,658.42</b>	<b>1,82,790.00</b>	<b>8,79,327.00</b>	<b>10,62,117.00</b>	<b>3,12,28,775.42</b>		<b>44,21,168.64</b>	<b>37,79,375.60</b>	<b>82,00,544.24</b>	<b>2,74,49,399.82</b>	<b>2,57,45,489.78</b>