

CHETANAS INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA(E), MUMBAI-400051
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Previous Year 2022-23	Particulars	Amount	Amount 2023-24	Previous Year 2022-23	Particulars	Amount	Amount 2023-24
	To				By		
	Teaching & Non-Teaching Staff Salary				Income from Students		
	Teaching Salary	5,61,78,047		9,23,39,000	PGDM 1st Year Fees	10,95,93,517	
5,34,80,387				9,11,33,000	PGDM 2nd Year Fees	9,79,21,000	
	Non-Teaching Salary	1,32,47,223		10,74,800	PGDM Form Sale	12,96,000	
1,19,05,853				1,01,47,000	Outstanding Fee Last Year	18,51,374	21,06,61,891
	Honorarium for Adjunct Faculty						
-							
	Honorarium for Visiting Faculty	35,31,326					
39,31,216							
	Honorarium for Guest Speaker	86,822			Other Income		
1,07,325					Bank Interest(saving)	4,85,790	
	Insurance Charges-Staff	2,08,323		4,04,257	Interest On FDR		
2,25,565					Administrative Charges Fee	1,55,000	
	Provident Fund Contribution	11,76,103		96,000	Students Verification Fee	1,96,200	
10,47,826				1,95,752	Duplicate Certificate / Merksheet	4,800	
	Ex-Gracia Expenses			3,100	Misc. Income From Students	2,63,300	
	Admin Charges on EPF	46,602		1,37,812	Re- Exam Fees	6,78,500	
-				2,59,200	Transcript Fee	27,000	
	Gratuity Expenses	18,21,262		30,500	Consultancy Assignments	2,37,483	
	Refreshment (Staff Welfare)	5,85,269	7,68,80,977	2,95,361	Misc. Income Others	1,07,396	
3,73,549				6,28,654	FDP Registration Fee	57,500	
					FPM Form Fee	1,14,000	
	To RESEARCH				MDP Registration Fee	1,52,298	
	National/ International Conference Expenses	3,51,363			Sponsorship	1,87,500	
3,59,182							
	Research Journal Institute	44,089					
	Research related Expenses	1,44,000	5,39,452				
2,04,173							
	To Training, FDP & MDP						
	Faculty Development						
1,23,572							
	Training Activities	55,721					
34,092							
	MPD & Consultancy Expenses	2,08,444					
57,047							
	Staff Training and Development	28,710					
	FDP Workshop Expenses	2,17,401	5,10,276				
7,18,49,787		7,79,30,705	7,79,30,705	19,67,44,436		21,33,28,658	21,33,28,658

Previous Year 2022-23	Particulars	Amount	Amount 2023-24	Previous Year 2022-23	Particulars	Amount 2023-24
7,18,49,787	Brought Forward	7,79,30,705	7,79,30,705	19,67,44,436		21,33,28,658
To	Student					
2,09,50,900	Teaching Aid (Laptop for Student)	85,00,000				
	Events					
2,35,589	Elixir Event Expenses	1,94,332				
1,87,112	Challenger Event Expenses	1,46,527				
1,10,361	Arthanaad Evnet Expenses	1,55,543				
1,52,683	Vipanan Evnet Expenses	1,15,700				
61,065	H-OpSys Evnet Expenses	98,625				
1,22,275	Student Insurance	5,13,810				
6,57,381	Industrial Visit	-				
2,50,828	Student Development Activity	3,32,652				
	Printing and stationery (Study Material)	4,92,707				
1,90,000	Induction Program Expenses	22,428				
1,84,589	Fresher Party Expenses	-				
	Transition Program Expenses	-				
1,13,600	Seminars & Function Expenses	2,11,962				
85,500	Farewell Party Expenses	1,03,750				
3,80,584	Convocation Expenses	2,62,277	1,11,50,313			
	To					
	Placement					
5,97,970	Placement Expenses	5,38,075				
49,684	Placement Prospectus Printing	-	5,38,075			
9,61,79,908		8,96,19,093	8,96,19,093	19,67,44,436		21,33,28,658

Previous Year 2022-23	Particulars	Amount	Amount 2023-24	Previous Year 2022-23	Particulars	Amount	Amount 2023-24
9,61,79,908	Brought Forward	8,96,19,093	8,96,19,093	19,67,44,436		21,33,28,658	21,33,28,658
	To						
	Other Expenses						
	A)						
	Administrative						
	Admission Expenses	21,94,519					
	Bank Charges	843					
	Conveyance / Travelling Expenses	42,709					
	Honorarium for Interview	42,500					
	Legal Expenses	18,500					
	Vehicle Expenses	2,51,370					
	Miscellaneous Expenses	18,821					
	Advertisement Expenses	3,67,938					
	AICTE/ Allu / NBA /Euvialance / ISO Processing Fees	18,40,442					
	1,27,850	1,22,320					
	Examination Remuneraton						
	8,32,803	2,47,661					
	Printing and Stationery						
	2,01,700	2,72,515					
	Audit Fee						
	39,679	14,685					
	Postage & Courier						
	2,82,300	60,000	54,94,822				
	Professional Fees						
	B)						
	Infrastructure						
	54,00,000	54,00,000					
	Comensation of Premises (Rent)						
	26,11,692	16,70,000					
	Comensation of Use of Auditorium						
	58,72,343	35,42,010					
	Housekeeping Services						
	33,91,124	76,68,040					
	Electricity Charges						
	16,36,767	43,46,414					
	Security charges						
	AMC (Air Conditioners, Lift etc)	13,92,502					
	AMC Softwar Payroll and Others	36,162					
	43,61,993	6,77,379					
	Repairs & Maintenance - General						
	2,42,609	2,74,356					
	Water Charges						
	2,34,407	28,898					
	Fire Fighting Expenses						
	3,66,390	2,77,402					
	Telephone Charges						
	16,49,375	3,66,330					
	Insurance of Bldg						
	12,69,17,129	9,17,177	2,65,96,670				
	Municipal Taxes						
		12,17,10,586	12,17,10,586			21,33,28,658	21,33,28,658

Previous Year 2022-23	Particulars	Amount	Amount 2023-24	Previous Year 2022-23	Particulars	Amount 2023-24
12,69,17,129	Brought Forward	12,17,10,586	12,17,10,586			21,33,28,658
	To Library					
2,06,646	Newspapers and Periodicals	93,504				
-	Membership Charges & Library Stationery	19,788				
-	CKBC Library	10,800				
3,87,939	Library Books	6,40,222				
26,22,201	Library Electronic Resources	23,05,100				
1,40,751	Journals / Magazines / Subscriptions	11,96,734				
	Library Stationery	71,390	43,37,538			
	To					
	IT Infrastructure					
23,22,450	Internet Expenses	32,98,943				
52,000	Website Expenses	88,500				
1,32,508	Computer Lab Equipments Amc Expenses	62,466				
22,23,113	ERP / LMS/ Purchase / Upgration	1,30,360				
	Software & Hardware purchase / Upgration	14,94,119	50,74,388			
	To					
	Alumni Expenses					
14,32,073	Alumni Expenses	16,03,000				
	Alumni Portal Expenses	49,560	16,52,560			
40,28,801	Depreciation		45,05,723			
5,62,78,825	To		7,60,47,863			
	Excess of Income over Expenditure					
19,67,44,436	TOTAL	13,27,75,072	21,33,28,658	19,67,44,436	TOTAL	21,33,28,658

As per our report of even date


Viren Vasa & Associates
Chartered Accountants


Viren P. Vasa
Sr. PARTNER
M NO. 034380



For CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH


Shridatta S. Haldankar
(President)


Shirish M Chaudhari
(Secretary)

CHEFANA'S INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA(E), MUMBAI-400051
SCHEDULE OF FIXED ASSETS CUM DEPRECIATION- 2023-24

Sr. No.	Name of the Assets	Gross Block 01-04-2023	Additions			Gross Block 31-03-2024	Rate	Depreciation for the Year	Net Block 31-03-2024
			Before Sept	After Sept	Sub Total				
1	Air conditioner	11,27,836	4,93,000	-	4,93,000	16,20,836	0.15	2,43,125	13,77,711
2	CCTV Camera	9,13,511	-	-	-	9,13,511	0.15	1,37,027	7,76,484
3	Compactor Systems	4,51,269	-	-	-	4,51,269	0.10	45,127	4,06,142
4	Computer Assets	49,75,626	1,68,230	11,210	1,79,440	51,55,066	0.40	20,59,784	30,95,282
5	Electrical Installation	5,57,398	-	-	-	5,57,398	0.15	83,610	4,73,788
6	Eleentra Car	5,17,330	-	-	-	5,17,330	0.15	77,600	4,39,731
7	Equipments	61,02,749	2,50,462	8,25,092	10,75,554	71,78,303	0.15	10,14,864	61,63,439
8	Fire Fighting Equipment	40,438	-	-	-	40,438	0.15	6,066	34,372
9	Furniture & Fixtures	19,40,352	-	20,500	20,500	19,60,852	0.15	2,92,590	16,68,262
10	Gymkhana Equipments	-	-	-	-	-	0.15	-	-
11	Internal Work New Bldg	-	-	-	-	-	0.10	-	-
12	Library Books	54,59,307	-	-	-	54,59,307	0.10	5,45,931	49,13,376
13	New Building Construction	-	-	-	-	-	0.10	-	-
14	Office Equipments	-	-	-	-	-	0.15	-	-
	Total	2,20,85,816	9,11,692	8,56,802	17,68,494	2,38,54,310		45,05,723	1,93,48,587